

Nifty Snapshot										
	Close	Prv Cl.	Ab chg	% chg						
Spot	22,513.70	22,514.65	-0.95	0.00						
Futures	22,595.50	22,612.25	-16.75	-0.07						
OI(ml shr)	10.82	10.92	-0.09	-0.86						
Vol (lots)	94842	236944	-142102	-59.97						
COC	81.80	97.60	-15.80	-16.2						
PCR-OI	1.07	1.01	0.05	5.1						

Nifty Futures Price v/s OI



Institu	tional A	Activi	ty in pre	viou	s trading	se	ssion	
(in Rs cr.))	Buy		Sell			Net	
Index Futures		29	2930.03		8150.28		-220.25	
Index Op	otions 1236		6351.01	12	24969.44	1	1381.57	
Stock Fu	Stock Futures		296.67	2	2411.03	-	5114.36	
Stock Op	Stock Options		34447.33		35194.41		-747.08	
FII Ca	ash		12,834.70		11,175.43		1,659.27	
DII Cash		9,462.33		12,832.75		-	-3,370.42	
Net FII A	in Rs	s cr.)						
Date	ldx F	ldx Fut		Stk Fut			Cash	
5-Apr	-220	.3	-5114.4		11381.6		1659	
4-Apr	-753	.9	-6586.8		90860.0		-1136	
3-Apr	-167	7.4	-10315.5		29005.8		-2214	
2-Apr	677.9		-1610.2		10390.3		-1623	
1-Apr	275	.3	1019.	6	-7064.3		-522	
28-Mar	67.	9	10278.9		19785.2		188	
Technica	l Pivot	(Intra	adav):					

Technical Pivot (Intrad S2 **S1**

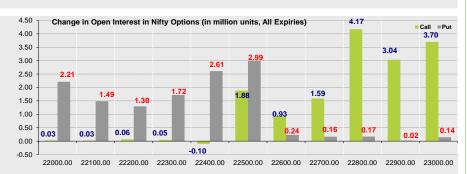
NIFTY 22460 22530 22575 22640 2268		R2	R1	PIVOT	S1	S2	
22400 22000 22010 22040 2200	5	22685	22640	22575	22530	22460	NIFTY
BANKNIFTY 47755 48205 48465 48915 4917	5	49175	48915	48465	48205	47755	BANKNIFTY

Summary

- Indian markets closed on a flattish note where buying was mainly seen in Banking, FMCG & Realty sectors. Nifty Apr Futures closed at 22595.50 (down 16.75 points) at a premium of 81.80 pts to spot.
- FIIs were net buyers in Cash to the tune of 1659.27 Cr and were net sellers in index futures to the tune of 220.25 Cr.
- India VIX increased by 1.04% to close at 11.34 touching an intraday high of 11.68.

Open Interest in Nifty Options:





- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 22500, 22400, 22300, 22200 strike Puts and at 22500, 22700, 22800 strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 23000 strike Calls and 22000 strike Puts, to the tune of 13.96mn and 12.27mn respectively.

Outlook on Nifty:

Index is likely to open on a positive note today and is likely to remain range bound during the day.

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
FINNIFTY	21613.6	0.8	0.1	33.9	BATAINDIA	1361.6	-1.1	3.5	5.9
BANKNIFTY	48658.1	1.0	2.5	13.1	BAJFINANCE	7196.2	-1.7	6.3	5.7
TATACHEM	1129.5	3.2	12.1	12.4	IDEA	13.3	-0.8	2398.9	5.6
Short Covering seen in:					Long Unwinding seen in	:			
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
HINDCOPPER	323.0	2.6	31.4	-10.4	BSOFT	750.7	-4.2	7.4	-5.4
CUB	158.6	2.6	36.6	-8.8	MUTHOOTFIN	1639.5	-0.2	5.8	-5.3
EICHERMOT	4046.8	0.5	3.8	-5.6	INDHOTEL	614.4	-0.8	16.8	-4.2

Derivatives Daily



Monday, April 08, 2024

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)								
Symbol	Highest CE OI	Highest PE OI	СМР					
ADANIPORTS	1400	1300	1378					
ADANIENT	3400	3000	3238					
ASIANPAINT	3000	2800	2888					
AXISBANK	1100	1050	1065					
BAJAJ-AUTO	9500	8000	9046					
BAJAJFINSV	1700	1600	1683					
BAJFINANCE	7500	7000	7196					
BHARTIARTL	1300	1200	1195					
BPCL	620	550	593					
BRITANNIA	5000	4500	4832					
CIPLA	1500	1450	1454					
COALINDIA	450	400	449					
DIVISLAB	3800	3700	3755					
DRREDDY	6300	6100	6207					
EICHERMOT	4200	4000	4047					
GRASIM	2320	2200	2247					
HCLTECH	1600	1500	1548					
HDFCBANK	1600	1500	1553					
HDFCLIFE	650	600	632					
HEROMOTOCO	4800	4400	4541					
HINDALCO	600	550	573					
HINDUNILVR	2300	2300	2273					
ICICIBANK	1100	1080	1087					
ITC	435	430	429					
INDUSINDBK	1600	1600	1560					

NIFTY50 Options C	DI (CE OI = Resist	ance) (PE OI =	Support)	
Symbol	Highest CE OI	Highest PE OI	СМР	
INFY	1500	1500	1486	
IOC	175	160	169	
JSWSTEEL	900	800	859	
KOTAKBANK	1800	1740	1789	
LT	4000	3700	3751	
LTIM	5000	4900	4937	
M&M	2000	1800	2017	
MARUTI	13000	12000	12478	
NESTLEIND	2600	2500	2541	
NTPC	350	340	355	
ONGC	280	270	269	
POWERGRID	300	260	279	
RELIANCE	3000	2900	2930	
SBILIFE	1500	1400	1490	
SBIN	800	700	768	
SUNPHARMA	1640	1500	1611	
TATACONSUM	1200	1100	1121	
TATAMOTORS	1100	900	1012	
TATASTEEL	170	150	164	
TCS	4000	3800	3988	
TECHM	1300	1200	1266	
TITAN	3800	3500	3762	
ULTRACEMCO	10500	9500	9873	
UPL	500	450	495	
WIPRO	500	450	486	



Derivatives Daily

Monday, April 08, 2024

OI against MWPI	L					OI against MWP	OI against MWPL	OI against MWPL	OI against MWPL
Symbol	MWPL	Open Interest	Limit for next day	% OI		Symbol	Symbol MWPL	Symbol MWPL Open Interest	
BANDHANBNK	193358339	190770000	Ban	99%	1	GRANULES	GRANULES 28132038		
ZEEL	184440627	177594000	Ban	96%		BANKBARODA	BANKBARODA 372635498	BANKBARODA 372635498 193137750	BANKBARODA 372635498 193137750 160865973
SAIL	289139949	273272000	Ban	95%		OFSS	OFSS 4716857	OFSS 4716857 2420000	OFSS 4716857 2420000 2061014
INDIACEM	44362911	40443400	1701365	91%		GLENMARK	GLENMARK 30110093	GLENMARK 30110093 15393925	GLENMARK 30110093 15393925 13210663
PEL	23952122	21348000	1406515	89%		ESCORTS	ESCORTS 6731473	ESCORTS 6731473 3361600	ESCORTS 6731473 3361600 3033299
NATIONALUM	178967755	154672500	15346867	86%		AMBUJACEM	AMBUJACEM 146089317	AMBUJACEM 146089317 72496800	AMBUJACEM 146089317 72496800 66288051
GNFC	17249403	14480700	1906232	84%					
IDEA	4832931211	3968000000	623284650	82%					
INDUSTOWER	166895623	135129600	23421241	81%					
HINDCOPPER	65482129	52835700	Ban	81%					
ABFRL	96795844	77077000	14879051	80%					
MANAPPURAM	109696743	85698000	18513905	78%					
TATACHEM	31601465	24601500	5419891	78%					
CANBK	134484114	103275000	24484908	77%					
RBLBANK	120524452	88477500	26020729	73%					
VEDL	269299238	196150900	59683376	73%					
BALRAMCHIN	23040698	16537600	5351063	72%					
PNB	591377974	418696000	143113075	71%					
UPL	101555620	71736600	24741239	71%					
IDFCFIRSTB	884075623	594637500	245234341	67%					
NMDC	229794455	150561000	67743732	66%					
BIOCON	93713228	60285000	28742566	64%					
METROPOLIS	5149120	3303600	1588064	64%					
DLF	128335464	82245900	39672790	64%					
GMRINFRA	494055219	310173750	159178708	63%					
IEX	177845485	109087500	59865710	61%					
BHEL	256482590	156775500	86882960	61%					
ASHOKLEY	282359403	168005000	100236432	60%					
PVRINOX	14162574	8244599	5209846	58%					
HINDPETRO	127940594	72057600	49485964	56%					
ABCAPITAL	161301726	90838800	62397839	56%					
CHAMBLFERT	31488204	17096200	12817593	54%					
SBICARD	59413161	31397600	25044902	53%					



Monday, April 08, 2024

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
HEROMOTOCO FUT	Sell	4532.4	4270	4620	1-2 Days	Open
LT FUT	Sell	3725	3580	3830	1-2 Days	Open
BEL 225CE	Buy	8.5	13	6	1-2 Days	Open



Derivatives Daily

Monday, April 08, 2024

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA AVP - DERIVATIVES AND TECHNICAL RESEARCH E-Mail: <u>nirav.chheda@nirmalbang.com</u> Tel no: 6273-8199/8000 AMIT BHUPTANI SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: <u>amit.bhuptani@nirmalbang.com</u> Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited ,Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company . NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com